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Novacore to Acquire Real Estate Insurance MGA Minglewood Risk

Novacore, the specialty insurance managing general agent (MGA) formerly the U.S. commercial division of NSM Insurance Group, has agreed to acquire Minglewood Risk, an MGA specializing in habitational and real estate coverages.

Founded in Langhorne, Pennsylvania, with core markets in New York, New Jersey, Pennsylvania, Colorado and California, Minglewood Risk specializes in commercial package and excess and umbrella insurance for residential real estate.

Minglewood Risk will become part of Novacore's real estate segment, with a focus on expanding into the five boroughs of New York City.

Terms of the deal were not disclosed.

"The acquisition of Minglewood Risk is not just a growth opportunity; it's a significant leap towards our mission of redefining the specialty insurance landscape," said Aaron Miller, CEO of Novacore.

Jon Hill, president of Minglewood Risk, said his firm's underwriting and client service will be "strengthened by Novacore's technological and analytical capabilities" and positioned to accelerate growth — particularly in the five boroughs of New York, "where habitational demand continues to evolve."

Novacore was launched in April 2025 following the [sale of NSM Insurance Group's commercial insurance division](#) to New Mountain Capital. Novacore partners with more than 20,000 agents nationwide and offers more than 15 specialty programs.

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